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Law Firm	Glancy Prongay & Murray LLP
Company Name	CPI Aerostructures, Inc. ("CPI Aero")
Stock Symbol	SSL
Class Period	May 15, 2018 and February 14, 2020
Lead Plaintiff Motion Deadline	April 6, 2020
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Press Release	<a href="https://www.glancylaw.com/news-faqs/glancy-prongay-murray-reminds-investors-of-looming-deadline-in-the-class-action-lawsuit-against-sasol-limited-ssl/">https://www.glancylaw.com/news-faqs/glancy-prongay-murray-reminds-investors-of-looming-deadline-in-the-class-action-lawsuit-against-sasol-limited-ssl/</a>
Case Summary	<p>On June 6, 2016, Sasol reported "that the expected total capital expenditure for the [LCCP] could increase up to US \$11 billion, including site infrastructure and utility improvements." Moreover, the Company disclosed that "the estimated LCCP capital cost and extended schedule will reduce the expected project returns by approximately the same amount as the Company's lower long-term price assumptions." On this news, Sasol's American depository receipt ("ADR") price fell \$3.53 per share, or approximately 11%, to close at \$28.60 per share on June 6, 2016, thereby injuring investors.</p>
About the Company	<p>Sasol Limited is an integrated energy and chemical company based in Sandton, South Africa. The company was formed in 1950 in Sasolburg, South Africa and built on processes that were first developed by German chemists and engineers in the early 1900s (see coal liquefaction). During WWII, the Germans built a number of plants which provided their military with the bulk of the fuel necessary to conduct operations. Today, Sasol develops and commercialises technologies, including synthetic fuels technologies, and produces different liquid fuels, chemicals and electricity.[2]</p>
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Website	<a href="https://www.sasol.com/">https://www.sasol.com/</a>