

## Case Data Byte

Law Firm Glancy Prongay & Murray LLP  
Company Name Bed Bath & Beyond Inc.  
Stock Symbol BBBY  
Class Period October 2, 2019 and February 11, 2020  
Lead Plaintiff Motion Deadline June 14, 2020  
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Press Release <https://www.glancylaw.com/news-faqs/bbby-class-action-notice-glancy-prongay-murray-llp-files-securities-fraud-lawsuit-ag>

## Case Summary

On February 11, 2020, Bed Bath & Beyond issued a press release announcing preliminary fourth quarter 2019 financial results. Therein, the Company disclosed "a 5.4% decline in comparable sales driven primarily by store traffic declines combined with inventory management issues," including that "inventory within certain key categories in the Bed Bath & Beyond assortment was too low or out-of-stock during the period." On this news, the Company's share price fell \$3.06 per share, or over 20%, to close at \$11.79 per share on February 12, 2020, on unusually heavy trading volume."

## About the Company

Bed Bath & Beyond Inc. is an American chain of domestic merchandise retail stores. Bed Bath & Beyond operates many stores in the United States, Canada, and Mexico.[3]

Bed Bath & Beyond was founded in 1971. It is currently part of the S&P 500 and Global 1200 Indices. It is also counted among the Fortune 500 and the Forbes Global 2000.[4][5]

Yahoo Finance <https://finance.yahoo.com/quote/BBBY>  
Website <https://www.bedbathandbeyond.com/>  
Wikipedia [https://en.wikipedia.org/wiki/Bed\\_Bath\\_%26\\_Beyond](https://en.wikipedia.org/wiki/Bed_Bath_%26_Beyond)