**Case Data Byte**

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| Law Firm | Glancy Prongay & Murray LLP |
| Company Name | RTI Surgical |
| Stock Symbol | RTIX |
| Class Period | March 7, 2016 and March 16, 2020 |
| Lead Plaintiff Motion Deadline | May 22, 2020 |
| Contact Attorney | Charles Linehan, Esquire, of GPM, 1925 Century Park East, Suite 2100, Los Angeles California 90067 |
| Contact Phone | 310-801-2829 |
| Contact Email | shareholders@glancylaw.com |
| Press Release | approaching-in-the-class-action-lawsuit-against-of-rti-surgical-holdings-inc-for-investors-who-suffered-losses/ |

Case Summary

On March 16, 2020, after the market closed, RTI Surgical disclosed that its Audit Committee was investigating "the Company's revenue recognition practices regarding the timing of revenue with respect to certain contractual arrangements, primarily with OEM customers, including the accounting treatment, financial reporting and internal controls related to such arrangements." According to RTI Surgical, the investigation was "precipitated by an ongoing SEC investigation related to the periods 2014 through 2016."

About the Company

The company was founded by Matthew Songer, and its first major product was the Songer Cable, used in spine surgeries. The Songer Cable was featured in the book, Contemporary Management of Spinal Cord Injuries [1] Pioneer Surgical later developed products in the

cord injuries.[1] Pioneer Surgical later developed products in the
spine, biologics, orthopedics, and cardio-thoracic markets.
Michigan Governor Jennifer Granholm visited Pioneer in 2005 and
cited Pioneer as an example of job creation in the Upper
Peninsula.[2] In 2007, Pioneer acquired Angstrom Medica, a
Massachusetts-based medical company focused on nanotechnology[3]
and Encelle, A North Carolina-based company researching and
developing tissue regeneration products.[4] Pioneer was acquired in
July 2013 by RTI Biologics, and the firm was then renamed RTI
("ready to implant") Surgical.

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| Yahoo Finance | https://finance.yahoo.com/quote/rtix |
| Website | http://www.rtix.com/en_us/ |
| Wikipedia | https://en.wikipedia.org/wiki/RTI_Surgical |