

Case Data Byte

Law Firm	Glancy Prongay & Murray LLP
Company Name	ProAssurance Corporation
Stock Symbol	ELAN
Class Period	n/a
Lead Plaintiff Motion Deadline	n/a
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Press Release	https://www.glancylaw.com/news-faqs/elanco-animal-health-incorporated-elan-is-being-i

Case Summary

On May 7, 2020, Elanco announced its financial and operating results for the first quarter of 2020, reporting revenue of \$657.7 million and earnings per share of -\$0.12, below investors' expectations. Elanco's President and Chief Executive Officer attributed the disappointing results to "distributor performance," among other things, and stated that Elanco planned "to tighten [its] approach across many facets of [its] distributor relationships."

On this news, the Company's share price fell \$3.05 per share, or over 13%, to close at \$19.88 per share on May 7, 2020, thereby injuring investors.

About the Company

At Elanco, we advance our vision of food and companionship enriching life by developing innovative solutions that protect and

enhance animal health.

Since 1954, Elanco has been working to empower veterinarians, food producers, and all those concerned with animal health with the tools needed to help animals live healthy lives.

Yahoo Finance

<https://finance.yahoo.com/quote/ELAN>

Website

<https://www.elanco.com/>

Wikipedia

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